

Directors Summary April to August 2024

Income	Year to Date		Full Budget		Forecast		Actual to date												Total
	Actual	Budget	Variance	Actual	Forecast	Actual	Forecast	April To June	July	August	September	October	November	December	January	February	March		
Core Grant PCC	£ 82,031	£ 82,031	£ -	£ 196,875	£ 196,875	£ -	£ 196,875	£ 49,219	£ 16,406	£ 16,406	£ 16,406	£ 16,406	£ 16,406	£ 16,406	£ 16,406	£ 16,406	£ 16,406	£ 196,875	
Core Grant CCC	£ 128,587	£ 128,065	£ 522	£ 302,557	£ 308,608	£ 6,051	£ 302,557	£ 77,152	£ 25,717	£ 25,717	£ 25,717	£ 25,717	£ 25,717	£ 25,717	£ 25,717	£ 25,717	£ 25,717	£ 308,608	
CCC Eng Contract Lottery Fund	£ 38,191	£ 37,822	£ 369	£ 90,773	£ 92,504	£ 1,731	£ 90,773	£ 22,673	£ 7,759	£ 7,759	£ 7,759	£ 7,759	£ 7,759	£ 7,759	£ 7,759	£ 7,759	£ 7,759	£ 92,504	
SPCC Project - South Place	£ 18,693	£ 11,214	£ 7,479	£ 26,914	£ 22,432	£ 4,482	£ 26,914	£ 11,216	£ 3,739	£ 3,739	£ 3,739	£ -	£ -	£ -	£ -	£ -	£ -	£ 22,432	
NCPC Project - North Place	£ 4,167	£ 10,417	£ -6,250	£ 25,000	£ 10,000	£ 15,000	£ 25,000	£ 2,500	£ 833	£ 833	£ 833	£ 833	£ 833	£ 833	£ 833	£ 833	£ 833	£ 10,000	
External funding	£ 15,625	£ 5,313	£ 10,313	£ 12,750	£ 18,750	£ 6,000	£ 12,750	£ 9,375	£ 3,125	£ 3,125	£ 3,125	£ -	£ -	£ -	£ -	£ -	£ -	£ 18,750	
Investment Interest earned	£ 17,025	£ 12,500	£ 4,525	£ 30,000	£ 37,025	£ 7,025	£ 30,000	£ 3,000	£ 900	£ 900	£ -	£ 15,000	£ -	£ -	£ 5,000	£ -	£ -	£ 37,025	
Total	£ 422	£ 2,083	£ -1,662	£ 5,000	£ 5,422	£ 422	£ 70,704	£ 175,556	£ 58,480	£ 58,480	£ 57,560	£ 65,716	£ 50,716	£ 50,716	£ 55,716	£ 50,716	£ 55,716	£ 691,616	
Expenditure																			
Total Wages	£ 249,351	£ 258,845	£ 9,494	£ 621,228	£ 578,465	£ 42,763	£ 47,938	£ 155,044	£ 47,938	£ 46,369	£ 47,018	£ 45,462	£ 45,462	£ 45,462	£ 47,037	£ 47,037	£ 51,656	£ 578,465	
Staff & Vol Expenses	£ 9,413	£ 6,458	£ 2,955	£ 15,500	£ 17,813	£ 2,313	£ 3,037	£ 4,827	£ 1,549	£ 1,549	£ 2,000	£ 1,700	£ 1,300	£ 800	£ 800	£ 800	£ 1,000	£ 17,813	
Room Bookings	£ 2,417	£ 4,167	£ -1,750	£ 10,000	£ 10,908	£ 908	£ 1,387	£ 450	£ 580	£ 460	£ 580	£ 5,631	£ 460	£ 460	£ 560	£ 460	£ 460	£ 10,908	
Mobile Phones	£ 590	£ 1,042	£ -452	£ 2,500	£ 2,344	£ 156	£ 286	£ 172	£ 132	£ 172	£ 332	£ 182	£ 182	£ 182	£ 352	£ 352	£ 182	£ 2,344	
Professional Fees	£ 8,477	£ 7,500	£ 977	£ 18,000	£ 22,380	£ 4,380	£ 4,202	£ 1,504	£ 2,771	£ 2,356	£ 1,856	£ 1,856	£ 1,856	£ 1,856	£ 1,993	£ 1,993	£ 1,993	£ 22,380	
IT Support	£ 5,937	£ 5,833	£ 103	£ 14,000	£ 15,660	£ 1,660	£ 3,526	£ 1,471	£ 939	£ 1,471	£ 1,471	£ 1,471	£ 1,471	£ 1,471	£ 1,113	£ 1,113	£ 1,113	£ 15,660	
Office Supplies	£ 4,348	£ 5,833	£ -1,486	£ 14,000	£ 13,548	£ 452	£ 2,728	£ 813	£ 807	£ 1,000	£ 1,000	£ 1,000	£ 1,000	£ 1,000	£ 1,000	£ 1,000	£ 1,000	£ 13,548	
Training + Wellbeing	£ 668	£ 1,042	£ -374	£ 2,500	£ 4,098	£ 1,598	£ -	£ 668	£ -	£ 510	£ 180	£ 180	£ 180	£ 540	£ 1,280	£ 180	£ 560	£ 4,098	
Accommodation	£ 9,907	£ 10,000	£ -93	£ 24,000	£ 22,681	£ 1,319	£ 5,945	£ 1,981	£ 1,981	£ 1,981	£ 1,981	£ 1,981	£ 1,981	£ 1,981	£ 1,950	£ 1,450	£ 1,450	£ 22,681	
Insurance	£ 1,018	£ 1,146	£ -128	£ 2,750	£ 2,539	£ 211	£ 611	£ 204	£ 204	£ 204	£ 204	£ 204	£ 204	£ 204	£ 235	£ 235	£ 235	£ 2,539	
Marketing	£ 2,680	£ 1,250	£ 1,430	£ 3,000	£ 3,045	£ 45	£ 2,148	£ 487	£ 45	£ 45	£ -	£ -	£ 365	£ -	£ -	£ -	£ -	£ 3,045	
Bank Charges/Tax	£ 25	£ 25	£ -	£ 60	£ 60	£ -	£ 15	£ 5	£ 5	£ 5	£ 5	£ 5	£ 5	£ 5	£ 5	£ 5	£ 5	£ 60	
Depreciation	£ 1,286	£ -	£ 1,286	£ -	£ 2,911	£ -1,625	£ 779	£ 254	£ 252	£ 252	£ 242	£ 231	£ 224	£ 231	£ 244	£ 217	£ 217	£ 2,911	
Corporation Tax on Interest (14.9%)	£ 310	£ -	£ 310	£ -	£ 744	£ -334	£ 186	£ 62	£ 62	£ 62	£ 62	£ 62	£ 62	£ 62	£ 62	£ 62	£ 62	£ 744	
Total	£ 296,425	£ 303,141	£ 6,716	£ 727,538	£ 697,216	£ 30,322	£ 181,684	£ 59,045	£ 55,697	£ 57,492	£ 62,326	£ 54,769	£ 54,247	£ 57,131	£ 54,904	£ 59,933	£ 69,216	£ 697,216	
Surplus/Deficit within month	£ 8,315	£ -15,695	£ 24,011	£ -37,669	£ 5,599	£ 8,315	£ 6,128	£ 11,660	£ 2,783	£ 88	£ 3,390	£ -4,043	£ 3,531	£ -1,415	£ -4,188	£ -4,217	£ -5,599	£ 5,599	
Cumulated	£ 8,315	£ -15,695	£ 24,011	£ -37,669	£ 5,599	£ 8,315	£ 6,128	£ 11,660	£ 2,783	£ 88	£ 3,390	£ -4,043	£ 3,531	£ -1,415	£ -4,188	£ -4,217	£ -5,599	£ 5,599	

Balance Sheet (from 1st April..)	Actual	Actual	Forecast	Forecast	Forecast	Forecast
Fixed Assets	£ 3,413	£ 3,158	£ 2,906	£ 2,653	£ 2,412	£ 2,181
Debtors & Prepayments	£ 224,875	£ 381,126	£ 10,006	£ 4,019	£ 41,937	£ 40,809
Cash	£ 425,490	£ 600,722	£ 596,621	£ 518,653	£ 449,327	£ 387,568
Total Assets	£ 653,777	£ 639,849	£ 596,627	£ 522,672	£ 491,264	£ 428,377
Total Liabilities	£ 429,605	£ 406,193	£ 361,936	£ 287,640	£ 252,600	£ 193,525
Net Assets	£ 224,172	£ 234,814	£ 237,597	£ 237,686	£ 241,076	£ 237,033

Capital & Reserves	B/F	229,282	£ 229,282	£ 229,282	£ 229,282	£ 229,282
Net Income/(Exp) Current Year	£ 6,128	£ 5,532	£ 8,315	£ 8,404	£ 11,794	£ 7,751
Total CIC funds	£ 223,154	£ 234,814	£ 237,597	£ 237,686	£ 241,076	£ 233,033

**Notes:**

- The income has exceeded budget in the first 5 months of the year, this is through additional commissioned work and the North Place and Lottery project carried forward balances, in addition we have had an uplift on current contracts
- Unfortunately we can only bring in £10k of the £25k into the P & L for the South Place project. Erin Liley, Director from South Place wants to spread the funds over two years for two separate projects carrying forward £15k, so we will be short of £15k on this budget line for the year.
- Interest at bank will be entered when we have the statements from all investment accounts
- Overall on expenditure we are within budget, however some forecasts have been changed on some lines as the original budget in March does not meet current requirements
- We have added accruals for corporation tax and depreciation on expenditure