

## Appendix 7 – Final Budget 2025 – 2026

This year, we have successfully achieved a significant cost saving, resulting in an anticipated surplus of over £40k.

Our current reserves stand at £229.3k, and based on next year's average monthly operating costs, we require reserves of £228k (equivalent to four months of operating expenses). With this year's surplus, our reserves are projected to rise to approximately £269k, providing us with additional financial flexibility to support key initiatives in the coming year.

### Planned Additional Investments

1. **Marketing Investment** (£15k)

To strengthen our profile and visibility, we will allocate £15k towards marketing activities. This investment is important for enhancing brand awareness and increasing community engagement.

2. **Youthwatch Support** (£10k)

An additional £10k will be allocated to Youthwatch to enhance resources and support its development. This includes a Youth Engagement Officer working 35 hours per month.

3. **Annual Summit** (£12k)

The cost of hosting our annual summit is expected to rise to approximately £12k, primarily due to the event's relocation to Cambridgeshire.

|  |                                   |
|--|-----------------------------------|
| Surplus from 2024 – 2025                       | 40,000 (b/f on balance sheet)     |
| <b>Profit &amp; Loss Account</b>               |                                   |
| Local Authority Funding                        | 601,924                           |
| Other funding                                  | 35,000                            |
| Interest                                       | 9,500                             |
| <b>Total Income</b>                            | <b><u>646,424</u></b>             |
| All Staff Costs                                | 466,000                           |
| National Insurance/Pensions                    | 79,000                            |
| Overheads                                      | 138,000                           |
|  |                                   |
| <b>Total expenditure</b>                       | <b><u>683,000</u></b>             |
|  |                                   |
| <b>P &amp; L Deficit</b>                       | <b><u>-36,576 (2025-2026)</u></b> |
| <b>B/F reserves increase 31/03/2026</b>        | <b>£3,424</b>                     |
| <b>Capital &amp; reserves as at 31/03/2026</b> | <b>£232,700</b>                   |